

PRINCIPAL PROPERTY TAXPAYERS
CURRENT YEAR AND NINE YEARS AGO
(amounts expressed in thousands)

Taxpayer	2007			1998		
	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value
Progress Energy	\$ 325,807	1	0.97%	\$ 217,297	1	1.42%
CVM Holdings	173,086	2	0.51%	104,778	4	0.68%
Bellsouth	149,245	3	0.44%	131,609	2	0.86%
UDRT of NC	125,875	4	0.37%	70,684	5	0.46%
First Citizens	116,848	5	0.35%			
NHM Owner -1 LLC	112,410	6	0.33%			
Triangle Town Ceter LLC	108,950	7	0.32%			
Parker Raleigh Development	106,297	8	0.32%			
Summit Properties	81,575	9	0.24%			
Prudential Insurance	78,842	10	0.23%			
Highwoods Realty				120,274	3	0.78%
100 Block Associates				61,247	6	0.40%
North Hills, Inc.				59,538	7	0.39%
Phoenix Limited Partnership				43,178	8	0.28%
News and Observer Publishing Co				40,311	9	0.26%
Branch Banking & Trust				36,339	10	0.24%
Totals	<u>\$ 1,378,935</u>		<u>4.10%</u>	<u>\$ 885,255</u>		<u>5.78%</u>

Note:

Above taxable assessed valuations are as of January 1, 2006 and 1997 respectively, and the associated tax levies were due in the fiscal year ended June 30, 2007 and 1998 respectively.

Source:

Wake County website, Statistics and Reports and 1998 City of Raleigh CAFR.